
**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**
Washington, D.C. 20549

FORM 8-K
CURRENT REPORT

**Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934**

Date of Report (Date of earliest event reported) January 12, 2009

ALLSCRIPTS-MISYS HEALTHCARE SOLUTIONS, INC.

(Exact name of registrant as specified in its charter)

Delaware
(State or other jurisdiction
of incorporation)

000-32085
(Commission
File Number)

36-4392754
(IRS Employer
Identification No.)

**222 Merchandise Mart, Suite 2024
Chicago, IL 60654**

Registrant's telephone number, including area code 1-866-358-6869

N/A

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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ITEM 7.01. Regulation FD Disclosure.

Attached as Exhibit 99.1 hereto is an Investor Presentation dated January 2009, which is incorporated herein by reference.

This information is being furnished pursuant to Item 9 of this Report and shall not be deemed to be “filed” for the purposes of Section 18 of the Securities and Exchange Act of 1934, as amended, or otherwise subject to the liabilities of that section and will not be incorporated by reference into any registration statement filed by Allscripts Healthcare Solutions, Inc. under the Securities Act of 1933, as amended, unless specifically identified as being incorporated therein by reference. This Report will not be deemed an admission as to the materiality of any information in this Report that is being disclosed pursuant to Regulation FD.

Please refer to page 2 of Exhibit 99.1 for a discussion of certain forward-looking statements included therein and the risks and uncertainties related thereto.

ITEM 9.01. Financial Statements, *Pro Forma* Financial Information and Exhibits.

(d) Exhibits:

99.1 Investor Presentation dated January 2009

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

ALLSCRIPTS-MISYS HEALTHCARE SOLUTIONS, INC.

Date: January 12, 2009

By: /s/ William J. Davis
William J. Davis
Chief Financial Officer

EXHIBIT INDEX

The following exhibits are filed herewith:

Exhibit No.

99.1 Investor Presentation dated January 2009.



Connect to Health™

Allscripts Investor Presentation – January 2009

Forward Looking Statements

This communication contains forward-looking statements within the meaning of the federal securities laws. Statements regarding future events, developments, the Company's future performance, as well as management's expectations, beliefs, intentions, plans, estimates or projections relating to the future are forward-looking statements within the meaning of these laws. These forward-looking statements are subject to a number of risks and uncertainties, some of which are outlined below. As a result, actual results may vary materially from those anticipated by the forward-looking statements. Among the important factors that could cause actual results to differ materially from those indicated by such forward-looking statements are: the volume and timing of systems sales and installations; length of sales cycles and the installation process; the possibility that products will not achieve or sustain market acceptance; the timing, cost and success or failure of new product and service introductions, development and product upgrade releases; competitive pressures including product offerings, pricing and promotional activities; our ability to establish and maintain strategic relationships; undetected errors or similar problems in our software products; compliance with existing laws, regulations and industry initiatives and future changes in laws or regulations in the healthcare industry; possible regulation of the Company's software by the U.S. Food and Drug Administration; the possibility of product-related liabilities; our ability to attract and retain qualified personnel; our ability to identify and complete acquisitions, manage our growth and integrate acquisitions; the ability to recognize the benefits of the merger with Misys Healthcare Systems, LLC ("MHS"); the integration of MHS with the Company and the possible disruption of current plans and operations as a result thereof; maintaining our intellectual property rights and litigation involving intellectual property rights; risks related to third-party suppliers; our ability to obtain, use or successfully integrate third-party licensed technology; breach of our security by third parties; and the risk factors detailed from time to time in our reports filed with the Securities and Exchange Commission, including our 2007 Annual Report on Form 10-K available through the Web site maintained by the Securities and Exchange Commission at www.sec.gov. The Company undertakes no obligation to update publicly any forward-looking statement, whether as a result of new information, future events or otherwise.

The Story...

There is Now a Clear Market Leader...

- 150,000 Physicians
- 700 Hospitals
- Top-Rated in All Product Categories ¹



... that is Strong and Stable

- Revenue ~ \$700mm
 - Electronic Health Records ~ \$200mm
 - Revenue Cycle Management (Practice Management + Claims Processing) ~ \$400mm
 - Health System Solutions ~ \$100mm
- Recurring Revenue ~ \$400mm

... in a Growing Market

- Market Size ~ \$10b
- Growth ~ 15-20% in EHR markets

¹ 2008 Year-End KLAS Report

Why Allscripts + Misys?

- › Brought two market leaders together
- › 110,000 + 40,000
- › Perfectly positioned to win in a vibrant, growing market with a \$10B market opportunity
 - Electronic Health Record
 - Revenue Cycle Management
- › ~\$1B cross-selloppportunity within base
- › \$20+M in cost synergies



A Proven Approach



Practice Management System



Install Base (2001) = 138,000 MDs Primarily in Larger Practices



Electronic Health Record



2001: Form Partnership to Bring Allscripts EHR to IDX PM Base



Install Base (2008) = 110,000 MDs Primarily in Small-Mid Sized Practices



2008: Allscripts and Misys Come Together Bringing EHR to Misys PM Base



The Time is Now...

U.S HEALTHCARE – REPORT CARD

Uncontrollable Spend	<u>\$2.2 Trillion</u> (~ 1/5 of GDP)
Significant Waste	<u>\$700 Billion</u> (~ 1/3 of Total Spend)
Unacceptable Quality	<u>98,000 Deaths</u> and <u>1.5 Million Injuries</u> from Medical Errors, <u>7,000 Deaths</u> from Medication Errors

Practice Automation is Critical to the Fix...

- › Increases the Quality of Care
- › Takes Costs Out
- › Increase Reimbursement
- › Improves Patient Safety
- › Increases Patient Satisfaction

The Path is Clear...



“We’re investing in electronic medical records and other technologies that can drive down healthcare costs.”

- President-elect Barack Obama



“Cost savings from a mandatory requirement that Medicare providers adopt and use HIT as a condition of participating in the Medicare program...savings total \$34 billion over 10 years from physicians and hospitals¹.”

- CBO

¹ Congressional Budget Office – 12/08 – Budget Options Vol. 1 – Health Care

Key Trends Driving Technology Adoption Now

- › Declining Reimbursement for Physicians
- › Incentives for Technology Adoption
 - ePrescribing CMS Incentive ~ \$3,000 to \$4,000 per MD/year
 - PQRI Incentive ~ \$3,000 to \$4,000 per MD/year
 - Stark Safe Harbor Enables Hospitals to Fund up to 85% of EHR and up to 100% of ePrescribing
- › EHRs Increasingly Seen as a “Standard of Practice”
- › Patients Are Not Patient Anymore

The Opportunity is Significant



+



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- › < 20% Physician Penetration
- › < 10% in Smaller Groups

- › ~10% to 20% of PM Systems Replaced/Yr.
- › Allscripts 3rd Largest Claims Processing Clearinghouse

- › Lower IT Penetration than Any Sector of Economy

All Results in a \$10+ Billion Market Opportunity

A Great Place to Start...Our Client Base

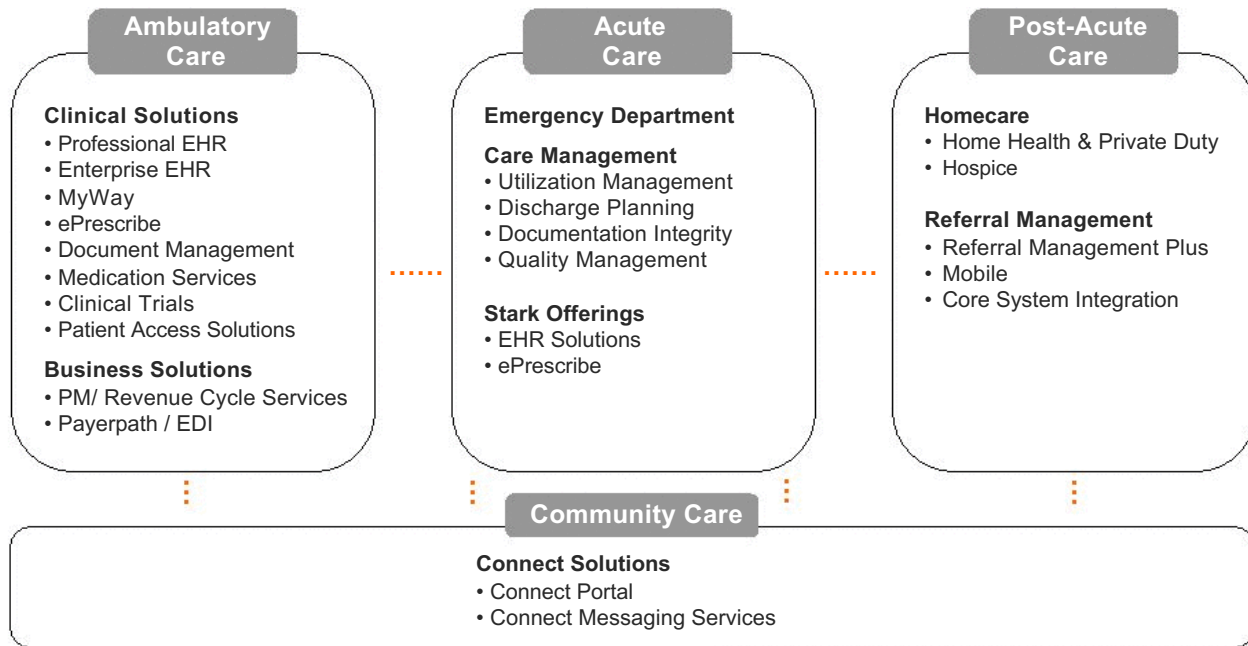


- > 150,000 MDs and 700+ Hospitals Across the U.S.
- > 90,000 MDs without an EHR
- > ~ \$1B Cross-Sell Opportunity

Leadership Across the Ambulatory Market

Segment	Allscripts Offering	Penetration/Size
Large Physician Practices 26-200+ Physicians	Enterprise EHR + PM EDI	~40% penetration 1.3k practices 65k physicians
Small to Mid-Sized Physician Practices 4-25 Physicians	Professional EHR + PM EDI	~20% penetration 33k practices 227k physicians
Independent Practices 1-3 physicians	Professional EHR + PM ASP-Based EHR EDI	~10% penetration 170k practices 241k physicians

A Diversified Portfolio



Our Operating Leaders...

Professional Solutions



Vern Davenport
President

Clients:
21,000+ clients
Small to mid-sized practices

Employees:
~1,700 employees
160 sales reps (30 inside)

Enterprise Solutions



Laurie McGraw
President

Clients:
5,000 clients
Large Physicians Practices,
IDNs, and Hospitals

Employees:
~350 employees
35 sales reps (9 inside)

Health Systems Group



Jeff Surges
President

Clients:
700 hospitals
6,000 post-acute providers
600+ homecare and hospice
agencies

Employees:
~300 employees
35 sales reps (5 inside)

Waves of Healthcare IT Adoption

Practice Management Market

Wave
1

Enhance the effectiveness of the practice

Misys Leadership in Building Practice Management / Claims Management Client Base

Electronic Health Record Market

Wave
2

Enhance the efficiency and quality of the visit

Allscripts Leadership in EHR Product and Blue Chip Client Base

Connectivity and Information Market

Wave
3

Enhance the health of the patient and the practices bottom line

AllscriptsMisys Leadership in New Solutions and Services

The Real Power Comes When You Connect



Bloomberg of Healthcare



The Allscripts Equation

Market Growth/Expansion Opportunity

+ Market Leadership

+ Innovation

+ Financial Stability

= Strongest Player in an Expanding Market

Financial Overview

2009 Outlook

(\$ in millions - unaudited pro forma)

	Fiscal 2008	Fiscal Guidance 2009
Bookings	\$317.7	N/A
Revenue	\$684.2	\$700.0 to \$715.0
Less: PI	(15.0)	0.0
Adjusted Revenue	\$669.2	\$700.0 to \$715.0
Non-GAAP Net Income	\$62.6	\$76.0 to \$82.0
Less: Physicians Interactive	(1.1)	0.0
Less: Synergies Timing	0.0	0.0
Less: Amortization Timing	0.0	0.0
Non-GAAP Net Income	\$61.5	\$76.0 to \$82.0
Non-GAAP Net Income Per Share	\$0.43	\$0.49 to \$0.53
Pro Forma Share Count	148.0	154.0

Note: Fiscal 2008 reflects actual results for Misys Healthcare (under U.S. GAAP) for the year ended May 31, 2008 and the trailing 12-months for Allscripts for the period ended June 30, 2008.

Note 2: Adjusted earnings is a non-GAAP financial measure. See reconciliation to comparable GAAP measure on page 24.



Non-GAAP Net Income Potential

(\$ in millions - unaudited pro forma)

	<u>Fiscal 2008</u>	<u>Fiscal 2009</u>
Earnings Before Taxes, as reported	\$57.5	\$96.0 to \$106.0
Taxes (Assumed @ 40% in 09 and 39% in 08)	<u>(22.4)</u>	<u>(\$38.0 to \$45.0)</u>
Net Income	\$35.1	\$58.0 to \$64.0
Adjustments: (tax adjusted @ 40% in 09 and 39% in 08)		
Stock-Based Compensation	\$5.4	\$6.6
Deal-Related Amortization	14.0	11.4
One-Time Costs / Transaction Related Expenses	8.1	-
Physicians Interactive	<u>(1.1)</u>	<u>-</u>
Total Adjustments	\$26.4	\$18.0
Non-GAAP Net Income	<u>\$61.5</u>	<u>\$76.0 to \$82.0</u>
Non-GAAP Net Income Growth	<u>42%</u>	<u>24% to 33%</u>

Illustrative Revenue Sensitivity Analysis

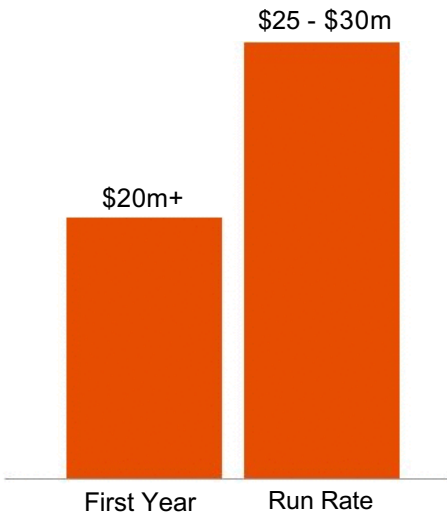
110,000	MDs
20%	Assumed EHR Penetration
<hr/>	
88,000	Addressable EHR Market

Four Year Cumulative Penetration Rates

	20%	30%	40%	50%	60%
License/Service Fees	\$165m	\$248m	\$330m	\$410m	\$495m
Annual Maintenance	\$20m	\$30m	\$40m	\$50m	\$60m

Significant and Realizable Synergy Opportunity

Projected Cost Synergies



- › Cost synergies of \$20m+, pre-tax, expected in first year following transaction close
 - Up to \$25m to \$30m, pre-tax, in annual cost savings within the next few years
 - Main drivers of cost synergies include: R&D, Marketing, Sales, Administrative Functions
- › Revenue synergies from cross-selling into respective client bases is expected to be ~\$7m+ in FY 2009
- › Increased operating leverage expected to result in mid teens EPS growth

Capital Structure

(shares in millions)

		<u>Ownership %</u>
Allscripts Outstanding Shares	63.0	41.4%
Allscripts Shares Issued to Misys plc	82.9	54.5%
Shares Underlying Remaining Debentures	2.5	2.3%
"In the Money" Options	2.4	1.5%
Unvested Restricted Stock Units	<u>0.4</u>	0.2%
Outstanding Equity as of Closing	<u>151.1</u>	100.0%
Estimated Number of RSU Grants in FY 2009	<u>4.0 to 4.5</u>	



Summary

Products

a complete portfolio of solutions...

Target

for practices in all sizes/areas...

Client Base

a footprint of 1 of 3 MDs in the U.S.



