

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

**Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934**

Date of report (Date of earliest event reported): January 26, 2010

ALLSCRIPTS-MISYS HEALTHCARE SOLUTIONS, INC.

(Exact Name of Registrant as Specified in Its Charter)

Delaware
(State or Other Jurisdiction of Incorporation)

000-32085
(Commission File Number)

36-4392754
(IRS Employer Identification No.)

222 Merchandise Mart Plaza, Suite 2024, Chicago, Illinois 60654
(Address of Principal Executive Offices) (Zip Code)

Registrant's Telephone Number, Including Area Code: (312) 506-1200

(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (*see* General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 7.01. Regulation FD Disclosure.

Attached as Exhibit 99.1 hereto is an Investor Presentation dated January 2010, which is incorporated herein by reference.

The information contained in, or incorporated into, this Item 7.01, including Exhibit 99.1 attached hereto, is being furnished and shall not be deemed “filed” for the purposes of Section 18 of the Securities and Exchange Act of 1934, as amended (the “Exchange Act”), or otherwise subject to the liabilities of that section, nor shall it be deemed incorporated by reference into any registration statement or other filing under the Securities Act of 1933, as amended, or the Exchange Act, except as shall be expressly set forth by specific reference to such filing. This Report will not be deemed an admission as to the materiality of any information in this Report that is being disclosed pursuant to Regulation FD.

Please refer to page 2 of Exhibit 99.1 for a discussion of certain forward-looking statements included therein and the risks and uncertainties related thereto.

Item 9.01 Financial Statements, Pro Forma Financial Information and Exhibits.

(d) *Exhibits.*

Exhibit No.

Exhibit 99.1 Investor Presentation dated January 2010

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ALLSCRIPTS-MISYS HEALTHCARE SOLUTIONS, INC.

Date: January 26, 2010

By: _____ /s/ WILLIAM J. DAVIS
William J. Davis
Chief Financial Officer

EXHIBIT INDEX

Exhibit No.

Exhibit 99.1 Investor Presentation dated January 2010



Allscripts Investor Presentation – January, 2010

Forward Looking Statements

This communication contains forward-looking statements within the meaning of the federal securities laws. Statements regarding future events, developments, the Company's future performance, as well as management's expectations, beliefs, intentions, plans, estimates or projections relating to the future are forward-looking statements within the meaning of these laws. These forward-looking statements are subject to a number of risks and uncertainties, some of which are outlined below. As a result, actual results may vary materially from those anticipated by the forward-looking statements. Among the important factors that could cause actual results to differ materially from those indicated by such forward-looking statements are: the volume and timing of systems sales and installations; length of sales cycles and the installation process; the possibility that products will not achieve or sustain market acceptance; the timing, cost and success or failure of new product and service introductions, development and product upgrade releases; competitive pressures including product offerings, pricing and promotional activities; our ability to establish and maintain strategic relationships; undetected errors or similar problems in our software products; compliance with existing laws, regulations and industry initiatives and future changes in laws or regulations in the healthcare industry; possible regulation of the Company's software by the U.S. Food and Drug Administration; the possibility of product-related liabilities; our ability to attract and retain qualified personnel; our ability to identify and complete acquisitions, manage our growth and integrate acquisitions; the ability to recognize the benefits of the merger with Misys Healthcare Systems, LLC ("MHS"); the integration of MHS with the Company; the impact of the securities class action and other pending or threatened litigation and the possible disruption of current plans and operations as a result thereof; the implementation and speed of acceptance of the electronic record provisions of the American Recovery and Reinvestment Act of 2009; maintaining our intellectual property rights and litigation involving intellectual property rights; risks related to third-party suppliers; our ability to obtain, use or successfully integrate third-party licensed technology; breach of our security by third parties; and the risk factors detailed from time to time in our reports filed with the Securities and Exchange Commission, including our most recent Annual Report on Form 10-K available through the Web site maintained by the Securities and Exchange Commission at www.sec.gov. The Company undertakes no obligation to update publicly any forward-looking statement, whether as a result of new information, future events or otherwise.

Agenda

- › Market Opportunity is *Now*
- › Meaningful Use Update
- › Why Allscripts?
- › Financial Update

We are at the beginning of the
single fastest transformation
of any industry in US history

2010: The Year of the EHR

Lower IT Investment in Healthcare Than Any Other Sector of Economy



Approx. 20% EHR
Physician Penetration
-Early Adopters



~\$45 Billion in
Federal Funding



70% of Funding Will Be
Spent in First 3 Years

Sources: United States Dept. of Health and Human Services: Fiscal Year 2010 Budget in Brief, ARRA
Centers for Disease Control and Prevention



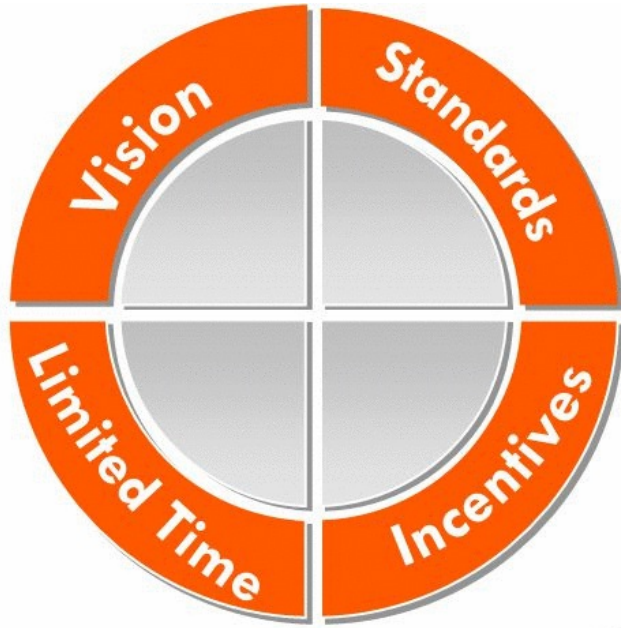
Market Potential

Practice Size	Total # of Practices	EHR Penetration (FY08/09)
1-3 Physicians	163,000	~10%
4-9 Physician	27,000	~20%
10-25 Physicians	8,000	~25%
26+ Physicians	2,000	~40%
Total	200,000	~12%

Source: SK&A = SK&A Information Services which sells databases for sales and marketing success in healthcare industry



Once in a Lifetime Opportunity...



Meaningful Use Update: The Time is Now

Healthcare Reform *Will Not* Impact ARRA ~\$45B for EHRs

- › Medicare - \$44,000; Medicaid - \$63,750
- › Rules Issued December 30, 2009
- › Notice of Proposed Rule Making (NPRM)
 - how physicians earn incentives
 - 60-day comment period ends March 15
- › Interim Final Rule (IFR)
 - how products get certification
 - no surprises
- › Penalties for Not Participating

Meaningful Use Update: Key Components

- › The EHR Must be Certified & Include e-Prescribing
- › The EHR Must be Connected
- › The EHR Must Include Reporting Capabilities on Clinical Quality Metrics
- › The EHR Must be Used in a Meaningful Way

Why Allscripts?

> Leadership

- The clear leader in providing innovative software, connectivity and information solutions that empower physicians and other healthcare providers to improve the health of both their patients and their bottom line

> A Safe Choice

- Financially Strong
- Revenue of ~ \$700 mm
- R&D F2010 ~\$70 mm

> People & Experience



Our Footprint...

160,000 Physicians

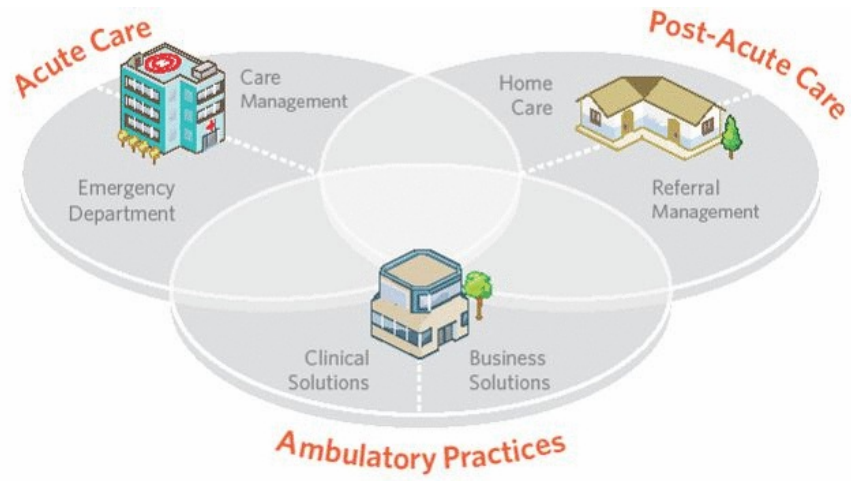
8,000 Post-Acute Providers

800 Hospitals

and 80 million Rx...

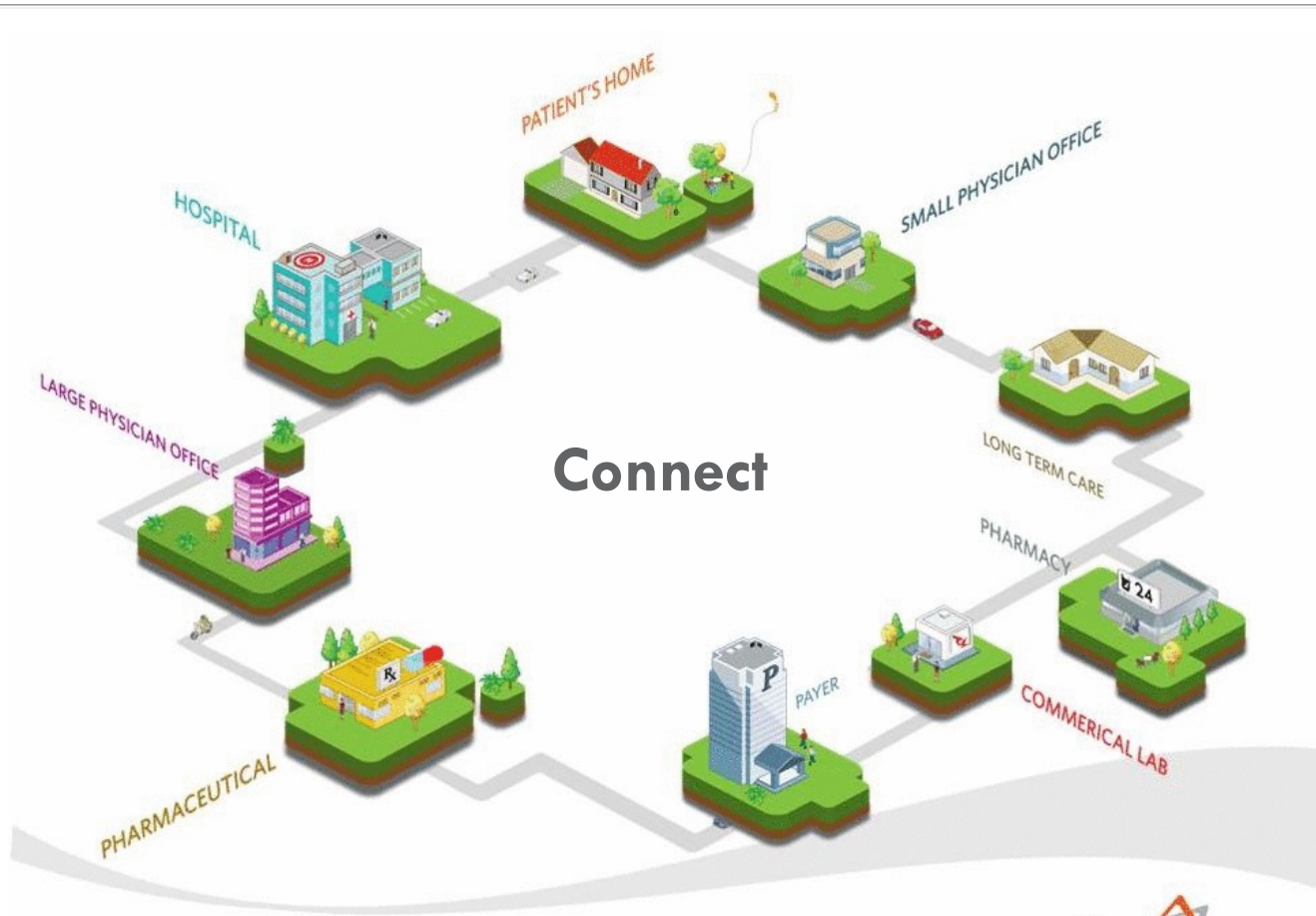


Comprehensive Portfolio... Across the Continuum of Care



The Allscripts family of Award-Winning
Electronic Health Record and Practice Management Solutions





Powerful Engine to Drive Sales

Hospital/Community Distribution Partners



Exclusive Relationships: Henry Schein; Cardinal Health



Allscripts Distribution Network



Direct Marketing



~250 Direct Sales Professionals



INTRODUCING...

The Allscripts Stimulus Program



Join the 160,000 MDs using Allscripts solutions today.



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The Allscripts Stimulus Program



Join the 160,000 MDs using Allscripts solutions today.

1. The Right EHR.

Our Electronic Health Record (EHR) solutions are designed to meet the needs of your practice, regardless of size or specialty.



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Join the 160,000 MDs using Allscripts solutions today.

1. The Right EHR.

Our Electronic Health Record (EHR) solutions are designed to meet the needs of your practice, regardless of size or specialty.

2. The Right Guarantee.

Our EHR solutions will meet the criteria for EHR certification. If not, we'll credit you up to 12 months of support. Guaranteed.



INTRODUCING...

The Allscripts Stimulus Program



Join the 160,000 MDs using Allscripts solutions today.

1. The Right EHR.

Our Electronic Health Record (EHR) solutions are designed to meet the needs of your practice, regardless of size or specialty.

2. The Right Guarantee.

Our EHR solutions will meet the criteria for EHR certification. If not, we'll credit you up to 12 months of support. Guaranteed.

3. The Right Price.

Start right away with \$0 for software for the first 6 months. Then pay for your solution with affordable monthly payments over time.



Summary -

- › Unparalleled Market Opportunity
- › Rapid Transformation
- › “Rules of the Road” for Capturing Stimulus in Place

Allscripts – “Built to Last”

Financial Overview

Allscripts – Financial Highlights

- › Bookings Momentum
 - \$191.3 mm in H1 Bookings – 30% growth
- › \$680.0 mm Revenue Run Rate
- › ↑ Revenue Visibility
 - 67% Recurring in 2Q Fiscal 2010
- › ↑ mix of SaaS Bookings
 - ~24% in most recent quarter
- › Improving Gross Margins
 - 56.4% as reported in Q2
- › Significant Operating Leverage
- › Substantial R&D Expenditures
 - ~ \$70.0 mm or ~10% of Fiscal 2010 Revenue
- › Strong Financial Position

Fiscal 2010 2Q & YTD Bookings Results

Quarter Ended	11/30/08	11/30/09	% Change
Bookings	\$80.7	\$93.8	+16%
% SaaS	26%	24%	
Six Months Ended	11/30/08	11/30/09	% Change
Bookings	\$147.1	\$191.3	+30%
% SaaS	24%	25%	

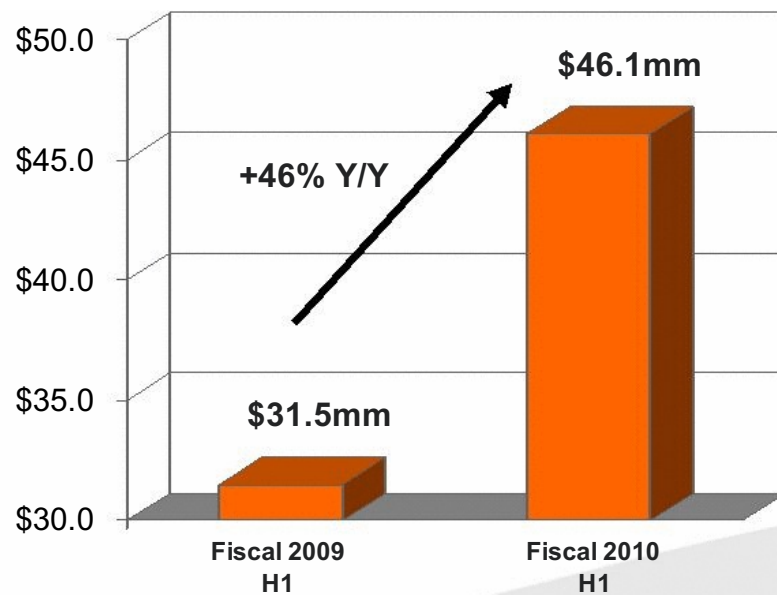
Strong 2Q and YTD bookings across all product offerings

Fiscal 2010 2Q Revenue and Net Income

	Q2 '09	Q2 '10	% Change
Revenue	\$128.6	\$169.3	+32%
Non-GAAP Revenue(a)	\$163.4	\$170.7	+4%
% Recurring Revenue	63%	67%	
Net Income			
	(\$6.0)	\$15.8	N/M
Non-GAAP Net Income(a)	\$16.6	\$24.0	+45%

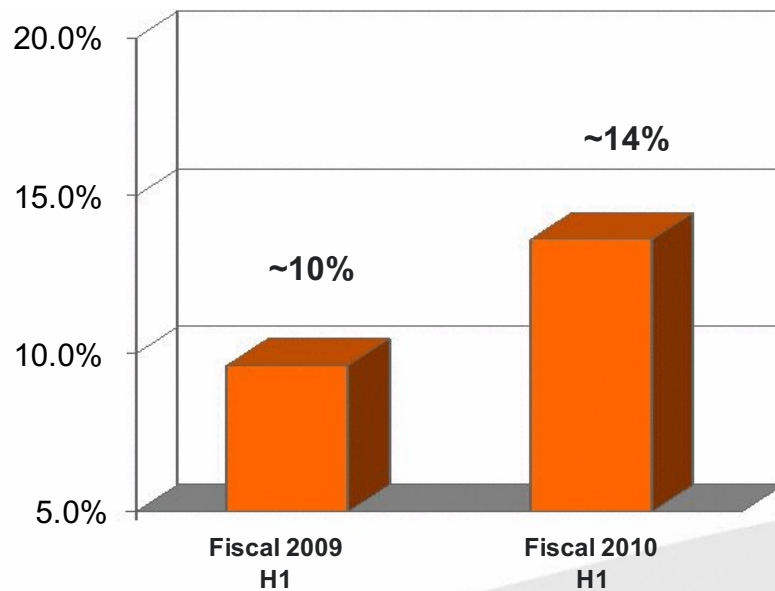
(a) Please see reconciliation and footnotes in appendix to this presentation regarding non-GAAP revenue and net income for the three months ended November 30, 2009 and 2008. Information also available at <http://investor.allscripts.com>

Non-GAAP^(a) Net Income Growth: H1 Fiscal 2010 vs. 2009



(a) Please see reconciliation and footnotes in appendix to this presentation regarding non-GAAP net income for the six months ended November 30, 2008 and 2009. Additional information also available at <http://investor.allscripts.com>

Non-GAAP^(a) Net Income Margin: H1 Fiscal 2010 vs. 2009



(a) Please see reconciliation and footnotes in appendix to this presentation regarding non-GAAP net income margin for the six months ended November 30, 2008 and 2009. Additional information also available at <http://investor.allscripts.com>

Fiscal 2010 Outlook

	2010E
Revenue	\$680.0 - \$700.0
Net income	\$64.5 - \$66.0
Non-GAAP net income(a)	\$93.5 - \$95.0
Diluted EPS	\$0.41 - \$0.43
Non-GAAP diluted EPS(a)	\$0.61 - \$0.63
WASO	150.5

- > ~10% Top Line Growth
- > Mid 50's Gross Margin %
- > Non-GAAP Net Income Growth 22-24%
- > Strong Operating Cash Flow

(a) Please see reconciliation and footnotes in appendix to this presentation regarding non-GAAP revenue, net income and EPS for the year ending May 31, 2010. Information also available at <http://investor.allscripts.com>

Summary -

- › Excellent Sales Momentum
- › Large Mix of Recurring Revenue = Solid Top Line Visibility
- › Operating Leverage
- › Superior Long-Term Financial Model

Allscripts – “Built to Last”



AllscriptsTM

Appendix: Non-GAAP Reconciliation

- › GAAP – non-GAAP revenue reconciliation for the three months ended November 30, 2008 and 2009.

	Q2 2009 Nov-08	Q2 2010 Nov-09
Revenue		
Revenue, as reported	\$128.6	\$169.3
Allscripts pre-merger	37.4	-
Deferred revenue adjustment	2.1	1.4
Elimination of prepackaged medications	(4.7)	-
Revenue, non-GAAP	\$163.4	\$170.7

Appendix: Non-GAAP Reconciliation

- GAAP – non-GAAP net income reconciliation for the three months ended November 30, 2008 and 2009.

	Q2 2009 Nov-08	Q2 2010 Nov-09
Net income		
Net income, as reported	\$ (6.0)	\$ 15.8
Allscripts pre-merger	7.9	-
Elimination of prepackaged medications	(0.3)	-
Deferred revenue adjustment	2.0	1.5
Stock based compensation	1.0	4.4
Acquisition-related amortization expense	4.6	5.7
Transaction-related expense	22.0	1.3
Tax effect of non-GAAP adjustments (at 39%)	(14.6)	(5.0)
Tax adjustment to bring as-reported to 39%	-	0.3
Net income, non-GAAP	\$16.6	\$24.0

Appendix: Non-GAAP Reconciliation

- › GAAP – non-GAAP net income reconciliation for the six months ended November 30, 2008 and 2009.

	H1 2009 Nov-08	H1 2010 Nov-09
Net income		
Net income, as reported	\$ (0.6)	\$ 28.7
Allscripts pre-merger	11.0	-
Elimination of prepackaged medications	(1.1)	-
Deferred revenue adjustment	2.0	4.0
Stock based compensation	3.4	7.7
Acquisition-related amortization expense	8.5	11.3
Transaction-related expense	28.8	5.2
Tax effect of non-GAAP adjustments (at 39%)	(20.5)	(11.1)
Tax adjustment to bring as-reported to 39%	-	0.3
Net income, non-GAAP	\$31.5	\$46.1

Appendix: Non-GAAP Reconciliation

- GAAP – non-GAAP net income margin reconciliation for the six months ended November 30, 2008 and 2009.

	H1 2009 Nov-08	H1 2010 Nov-09
Net income margin		
Net income, non-GAAP (see page 32)	\$31.5	\$46.1
Revenue, as reported	221.4	334.3
Net income margin, as reported	14.2%	13.6%
Allscripts pre-merger	109.3	-
Deferred revenue adjustment	2.1	4.0
Elimination of prepackaged medications	(4.7)	-
Revenue, non-GAAP	\$328.1	\$338.3
Net income margin, non-GAAP	9.6%	13.6%

Appendix: Non-GAAP Reconciliation

> GAAP – non-GAAP Net Income and EPS reconciliation for the year ended May 31, 2009 and 2010

	Fiscal 2009	Fiscal 2010 Guidance	Guidance Range
Net income	\$26.0	\$65.3	\$64.5 to \$66.0
GAAP EPS	\$0.21	\$0.43	\$0.41 to \$0.43
Adjustments*			
Allscripts pre-merger	11.4	-	
Elimination of prepackaged medications	(2.4)	-	
Deferred revenue adjustment	7.8	4.9	
Stock based compensation	8.3	15.2	
Acquisition-related amortization expense	20.5	22.6	
Transaction-related expense	40.3	5.2	
Tax effect of non-GAAP adjustments (41% in 2009 and 39% in 2010)	(35.2)	(18.6)	
Non-GAAP Net income	<u>\$76.7</u>	<u>\$94.6</u>	\$93.5 to \$95.0
Share count	149.9	150.5	
Non-GAAP EPS	\$0.51	\$0.63	\$0.61 to \$0.63



Basis of Presentation

The Company's GAAP results for the three and six months ended November 30, 2009 include results of Allscripts for each such period. The Company's GAAP results for the three and six months ended November 30, 2008 include the results of Misys Healthcare (Misys) for each period and the results of Allscripts subsequent to a merger effected on October 10, 2008, at which time the Company's legal name was changed to Allscripts-Misys Healthcare Solutions, Inc.

Supplemental and non-GAAP financial information is also available at <http://investor.allscripts.com>.

Please see next page for a further discussion of non-GAAP measures.

Explanation of Non-GAAP Financial Measures

Allscripts reports its financial results in accordance with generally accepted accounting principles, or GAAP. To supplement this information, Allscripts presents in this presentation non-GAAP revenue and net income, including non-GAAP net income on a per share basis, which are non-GAAP financial measures under Section 101 of Regulation G under the Securities Exchange Act of 1934, as amended. Non-GAAP revenue consists of GAAP revenue and legacy Allscripts revenue for periods prior to the consummation date of the Misys merger and adds back the deferred revenue adjustment booked for GAAP purposes and excludes revenue from prepackaged medications. Non-GAAP net income consists of GAAP net income and includes legacy Allscripts net income for periods prior to the consummation date of the Misys merger, excludes acquisition-related amortization, stock-based compensation expense and transaction-related expenses, adds back the deferred revenue adjustment and excludes net income from prepackaged medications, in each case net of any related tax benefit.

Acquisition-Related Amortization. Acquisition-related amortization expense is a non-cash expense arising from the acquisition of intangible assets in connection with acquisitions or investments. Allscripts excludes acquisition-related amortization expense from non-GAAP net income because it believes (i) the amount of such expenses in any specific period may not directly correlate to the underlying performance of Allscripts business operations and (ii) such expenses can vary significantly between periods as a result of new acquisitions and full amortization of previously acquired intangible assets. Management believes that this adjustment facilitates comparisons of the separate pre-merger results of legacy Misys and legacy Allscripts to that of the Company's post-merger results. Investors should note that the use of these intangible assets contributed to revenue in the periods presented and will contribute to future revenue generation and should also note that such expense will recur in future periods.

Stock-Based Compensation Expense. Stock-based compensation expense is a non-cash expense arising from the grant of stock awards to employees. Allscripts excludes stock-based compensation expense from non-GAAP net income because it believes (i) the amount of such expenses in any specific period may not directly correlate to the underlying performance of Allscripts business operations and (ii) such expenses can vary significantly between periods as a result of the timing of grants of new stock-based awards, including grants in connection with acquisitions. Investors should note that stock-based compensation is a key incentive offered to employees whose efforts contributed to the operating results in the periods presented and are expected to contribute to operating results in future periods and should also note that such expense will recur in future periods.

Deferred Revenue Adjustment. Deferred revenue adjustment reflects the fair value adjustment to deferred revenues acquired in connection with the Misys merger transaction consummated on October 10, 2008. The fair value of deferred revenue represents an amount equivalent to the estimated cost plus an appropriate profit margin, to perform services related to legacy Allscripts software and product support, which assumes a legal obligation to do so, based on the deferred revenue balances as of October 10, 2008. Allscripts adds back this deferred revenue adjustment for non-GAAP revenue and non-GAAP net income because it believes the inclusion of this amount directly correlates to the underlying performance of Allscripts operations and facilitates comparisons of the separate pre-merger results of legacy Misys and legacy Allscripts to that of the Company's post-merger results.

Non-GAAP adjustments are effected for tax at the actual as-reported effective tax rate for all fiscal 2009 periods presented. Non-GAAP adjustments are effected for tax at the anticipated full-year effective tax rate for all fiscal 2010 periods presented.

Management also believes that non-GAAP revenue and net income provide useful supplemental information to management and investors regarding the underlying performance of the Company's business operations and facilitates comparisons of the separate pre-merger results of legacy Misys and legacy Allscripts to that of the Company's post-merger results. Purchase accounting adjustments made in accordance with GAAP can make it difficult to make meaningful comparisons of the underlying operations of the business without considering the non-GAAP adjustments that we have provided and discussed herein. Management also uses this information internally for forecasting and budgeting as it believes that the measure is indicative of the Company's core operating results. In addition, the Company uses Non-GAAP net income to measure achievement under the Company's cash incentive compensation plans. Note, however, that non-GAAP revenue and net income are performance measures only, and they do not provide any measure of the Company's cash flow or liquidity. Non-GAAP financial measures are not in accordance with, or an alternative for, measures of financial performance prepared in accordance with GAAP and may be different from non-GAAP measures used by other companies. Non-GAAP measures have limitations in that they do not reflect all of the amounts associated with Allscripts' results of operations as determined in accordance with GAAP. Investors and potential investors are encouraged to review the reconciliation of non-GAAP financial measures with GAAP financial measures contained within the attached condensed consolidated financial statements.